

# MINUTES

**VIRGINIA SMALL BUSINESS FINANCING AUTHORITY  
BOARD OF DIRECTORS MEETING  
November 8, 2016 - 9:00 A.M.  
Monroe Building, 101 N. 14th Street  
11th Floor Board Room  
Richmond, Virginia**

- I. Board Directors present: Chairman Gail Letts, Vice Chairman Neil Amin, Mr. John Hopper, Mr. Brad Jiulianti, and Ms. Tracey Wiley

Board members absent: Dr. Monique Johnson, Mr. Bill Smith, and Ms. Manju Ganeriwala (Treasurer of Virginia, ex-officio member), Mr. Nicholas Jordan, Mr. Linh Hoang, Mr. Andrew Lock

Others present: Mr. Don Ferguson (Senior Assistant Attorney General), Ms. Anna Mackley, Ms. Barbara Carter, and Ms. Linda Gilbert (via telephone)

- II. Approval of Minutes - On a motion by Mr. Jiulianti, seconded by Vice Chairman Amin, the minutes of the October 11, 2016 Board of Directors Meeting were unanimously approved. Voting aye: Chairman Letts, Vice Chairman Amin, Mr. Jiulianti, Ms. Wiley, and Mr. Hopper. Voting no: None.

III. SSBCI Cash Collateral Program Application

A. FOURTH SIJI, LLC - Loudoun County - \$500,000. Ms. Mackley presented this request for assistance to finance the acquisition of an existing car wash to the Board, explained the need for Board approval due to the project's total financial exposure of \$5,000,000 and answered questions from the Board. Ms. Gilbert also provided input on the project. On a motion by Mr. Hopper, seconded by Vice Chairman Amin, the Board unanimously approved the request as presented. Voting aye: Chairman Letts, Vice Chairman Amin, Mr. Hopper, Ms. Wiley, and Mr. Jiulianti. Voting no: None.

- IV. Adjourn - On a motion by Vice Chairman Amin, seconded by Mr. Hopper, the meeting was adjourned. Voting aye: Chairman Letts, Vice Chairman Amin, Mr. Hopper, Ms. Wiley, and Mr. Jiulianti. Voting no: None.